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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

RESIGNATION OF DIRECTORS, CHANGE OF CHAIRMAN AND MEMBERS OF THE BOARD COMMITTEES, CHANGE OF CHIEF FINANCIAL OFFICER, CHANGE OF AGENT OF THE COMPANY FOR THE SERVICE OF PROCESS IN HONG KONG AND CHANGE OF ALTERNATE AUTHORISED REPRESENTATIVE

The Board of the Company announces that:

- (1) Mr. SU and Mr. OU have tendered resignation from their positions as executive Directors due to retirement, with effect from 1 April 2017.
- (2) Ms. HUANG has tendered resignation from her positions as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company due to her own business commitment, with effect from 1 April 2017.
- (3) Mr. WU has tendered resignation from his positions as an executive Director, the chairman of the Finance Committee of the Company, a member of the Executive Committee of the Company, the Chief Financial Officer of the Company, an agent of the Company for the service of process in Hong Kong and an alternate Authorised Representative of the Company to Ms. YANG under Rule 3.06(2) of the Listing Rules due to his plan to devote more time to his personal interests (photography and writing), with effect from 1 April 2017.
- (4) Ms. WU has been appointed as the chairman of the Finance Committee of the Company and the Chief Financial Officer of the Company, with effect from 1 April 2017.
- (5) Mr. YANG has been appointed as a member of the Finance Committee of the Company, with effect from 1 April 2017.
- (6) Ms. ZUO has been appointed as the agent of the Company for the service of process in Hong Kong and an alternate Authorised Representative of the Company to Ms. YANG under Rule 3.06(2) of the Listing Rules, with effect from 1 April 2017.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Country Garden Holdings Company Limited (the “**Company**”) announces that:

- (1) Mr. SU Rubo (“**Mr. SU**”) and Mr. OU Xueming (“**Mr. OU**”) have tendered resignation from their positions as executive Directors due to retirement, with effect from 1 April 2017.
- (2) Ms. HUANG Xiao (“**Ms. HUANG**”) has tendered resignation from her positions as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company due to her own business commitment, with effect from 1 April 2017.
- (3) Mr. WU Jianbin (“**Mr. WU**”) has tendered resignation from his positions as an executive Director, the chairman of the Finance Committee of the Company, a member of the Executive Committee of the Company, the Chief Financial Officer of the Company, an agent of the Company for the service of process in Hong Kong and an alternate Authorised Representative of the Company to Ms. YANG Huiyan (“**Ms. YANG**”) under Rule 3.06(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to his plan to devote more time to his personal interests (photography and writing), with effect from 1 April 2017.

Mr. SU, Mr. OU, Ms. HUANG and Mr. WU have all confirmed that they have no disagreement with the Board and there are no other matters in relation to their resignations that need to be brought to the attention of the holders of securities of the Company.

The Board is pleased to announce that with effect from 1 April 2017, Ms. WU Bijun (“**Ms. WU**”) has been appointed as the chairman of the Finance Committee of the Company and the Chief Financial Officer of the Company. With effect from 1 April 2017, Mr. YANG Zhicheng (“**Mr. YANG**”) has been appointed as a member of the Finance Committee of the Company. As a result of the above changes, with effect from 1 April 2017, the Finance Committee of the Company will comprise Ms. WU (*chairman*), Ms. YANG, Mr. MO Bin, Mr. YANG and two (2) other senior management of the Finance Centre of the Company. Besides, with effect from 1 April 2017, Ms. ZUO Ying (“**Ms. ZUO**”), deputy general manager of the Finance Centre of the Company, has been appointed as the agent of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) for accepting service of process and notice on behalf of the Company in Hong Kong and the alternate Authorised Representative of the Company to Ms. YANG under Rule 3.06(2) of the Listing Rules.

The biographical details of Ms. WU are as follows:

Ms. WU, aged 43, is a Vice President of the Company since April 2014. Ms. WU is the general manager of the Finance Centre of the Company. Ms. WU was also a member of the Finance Committee of the Company. Ms. WU graduated from the Department of Public Finance and Taxation of Zhongnan University of Finance and Economics (currently known as Zhongnan University of Economics and Law) with a bachelor degree of economics majoring in public finance in 1995, and obtained an EMBA degree from China Europe International Business School in 2015. She is qualified as a Chinese certified public accountant and a Chinese certified tax agent. Ms. WU is responsible for finance and capital management of the Company and its subsidiaries (the “**Group**”). Prior to joining the Group in 2005, Ms. WU worked at

Jingzhou, Hubei Branch of China Construction Bank and was responsible for accounting and auditing management. From 1999 to 2002, Ms. WU was the chief auditor of Guangdong Foshan Zhixin Certified Public Accountants Co., Ltd. and was responsible for reviewing the accountants' reports. From 2002 to 2005, Ms. WU worked at Shunde Finance Bureau and was responsible for the financial management of foreign investment enterprises. Since her joining of the Group in 2005, Ms. Wu was mainly responsible for the financial management of the Group. Ms. WU has 11 years of experience in the management of real estate financial resources and approximately 21 years of experience in financial management.

The Board would like to take this opportunity to express its sincere gratitude to Mr. SU, Mr. OU, Ms. HUANG and Mr. WU for their invaluable contributions to the Company over the years. Mr. SU, Mr. OU, Ms. HUANG and Mr. WU have laid a solid foundation for the Company's sound financial position and operation efficiency during their services to the Company, which the Board delightfully endorsed. In addition, the Board would like to congratulate Ms. WU, Mr. YANG and Ms. ZUO on their new appointments, and will look forward to their endeavoring inheritance of the Company's continuing financial stability and managerial success.

By order of the Board
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 4 January 2017

As of the date of this announcement, the executive Directors are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Vice Chairman), Mr. MO Bin (President), Mr. ZHU Rongbin (Associate President), Mr. WU Jianbin (Chief Financial Officer), Ms. YANG Ziyang, Mr. SU Rubo, Mr. OU Xueming, Mr. YANG Zhicheng, Mr. XIE Shutai, Mr. SONG Jun, Mr. LIANG Guokun and Mr. SU Baiyuan, the non-executive Director is Mr. CHEN Chong, and the independent non-executive Directors are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Ronald, Mr. HUANG Hongyan, Ms. HUANG Xiao, Mr. MEI Wenjue and Mr. YEUNG Kwok On.